

INDUSTRIAL ASPHALTS (CEYLON) PLC

(Company Registration No. PQ 185)

MMBL Pathfinder Office Complex, No.345/D, Negombo Road, Peliyagoda.

CIRCULAR TO SHAREHOLDERS

Dear Shareholders,

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 59th Annual General Meeting (AGM) of Industrial Asphalts (Ceylon) PLC will be held on **Wednesday, 6th September 2023 at 3.00 p.m. at the Auditorium of Siam City Cement (Lanka) Limited - Peliyagoda Plant, No.28/1, New Nuge Road, Peliyagoda** to transact the following businesses;

1. To receive the Report of the Board of Directors and the Audited Financial Statements of the Company for the year ended 31st March 2023 together with the Report of the Auditors' thereon.
2. To re-elect Mr. S. Marimuthu who retires in terms of Article 90 of the Articles of Association of the Company and offers himself for re-election as a Director.
3. To propose the following resolution as an ordinary resolution for the re-appointment of Mr. N.K. Dahanayake in terms of Section 211 of the Companies Act No. 07 of 2007.

Ordinary Resolution

'That Mr. Nanda Kumara Dahanayake, who has attained the age of seventy years be and is hereby re-appointed as a Director for a further period of one year and it is hereby declared that the age limit of seventy years referred to in Section 210 of the Companies Act No. 07 of 2007 shall not apply to him.'

4. To re-appoint Messrs A.I. Macan Markar & Co., Chartered Accountants, as Auditors of the Company for the ensuing year and authorize the Directors to determine their remuneration.
5. To authorize the Directors to determine and make donations.

By order of the Board of

Industrial Asphalts (Ceylon) PLC

Ninecap Corporate Solutions (Pvt) Ltd.

Secretaries

At Colombo,

1st August 2023

NOTES

A member entitled to attend and vote at the above Meeting is entitled to appoint a Proxy to attend and vote on behalf of him/ her.

A Proxy need not be a member of the Company.

A Form of Proxy is enclosed for this purpose.

The completed Form of Proxy should be deposited at the Office of **Industrial Asphalts (Ceylon) PLC, MMBL Pathfinder Office Complex, No.345/D, Negombo Road, Peliyagoda**, or via shamila@iac.lk not less than 48 hours before the time appointed for the holding of the meeting.

INDUSTRIAL ASPHALTS (CEYLON) PLC

FORM OF PROXY

I/We, (please indicate full name)
of
bearing NIC No./ Reg. No. of Shareholder being a member/
members of the Company, hereby appoint
Mr/ Mrs/ Miss
..... (please indicate full name) bearing NIC No of
..... or whom failing

Mr. G. Ramanan whom failing
Mr. N. K. Dahanayake whom failing
Mr. R. K. Ignatius whom failing
Mr. S. Marimuthu whom failing
Mr. R. Raguneethan

As my/ our proxy to represent me/ us and vote on my/ our behalf at the 59th Annual General Meeting (AGM) of the Company to be held on **Wednesday, 6th September 2023 at 3.00 p.m. at the Auditorium of Siam City Cement (Lanka) Limited – Peliyagoda Plant, No.28/1, New Nuge Road, Peliyagoda** and at any adjournment thereof and at every poll which may be taken in consequence thereof.

Please indicate your preference by placing a 'X' in the box of your choice against the Resolution No.

	For	Against
1. Receiving of the Annual Report of the Board of Directors and the Audited Financial Statements of the Company for the year ended 31st March 2023 together with the Report of the Auditors thereon.	<input type="checkbox"/>	<input type="checkbox"/>
2. Re-election of Mr. S. Marimuthu Director who retires in terms of Article 90 of the Articles of Association of the Company and offers himself for re-election as a Director.	<input type="checkbox"/>	<input type="checkbox"/>
3. To re-appoint Mr. N.K. Dahanayake as a Director, in terms of Section 211 of the Companies Act No. 07 of 2007.	<input type="checkbox"/>	<input type="checkbox"/>
4. Re-appointment of Messrs A.I. Macan Markar & Co., Chartered Accountants, as Auditors of the Company for the ensuing year and authorize the Directors to determine their remuneration.	<input type="checkbox"/>	<input type="checkbox"/>
5. Authorize the Directors to determine and make donations	<input type="checkbox"/>	<input type="checkbox"/>

Signed this..... Day of.....

.....
Signature

Please provide the following details:

Full Name of the Shareholder :

CDS A/C No/ NIC No/ Company Reg. No :

E –mail address :

No of Shares held :

Full Name of the Proxy holder :

Proxy holder’s ID No (if not a Director) :

Proxy holder’s E –mail address :

INSTRUCTIONS FOR COMPLETION OF PROXY

1. Please perfect the Form of Proxy overleaf, after filling in legibly your full name and address, by signing in the space provided and filling the date of signature and your National Identity Card number.
2. Please indicate with a 'X' in the cages provided how your proxy is to vote on the Resolutions. If no indication is given the Proxy in his/ her discretion may vote as he/ she thinks fit.
3. The completed Form of Proxy should be deposited at the Office of Industrial Asphalts (Ceylon) PLC, MMBL Pathfinder Office Complex, No.345/D, Negombo Road, Peliyagoda, or via shamila@iac.lk not less than 48 hours before the time appointed for the holding of the meeting.
4. If an Attorney has signed the Form of Proxy, the relative Power of Attorney should also accompany the completed Form of Proxy for registration, if such Power of Attorney has not already been registered with the Company.
5. If the Shareholder is a Company or a Corporate Body, the Proxy should be executed under its Common Seal in accordance with its Articles of Association or Constitution.
6. If there is any doubt as to how the vote is to be exercised, by reason of the manner in which the Form of Proxy has been completed, no vote will be recorded by the Form of Proxy.

INDUSTRIAL ASPHALTS (CEYLON) PLC

FORM OF REQUEST FOR A PRINTED COPY OF THE ANNUAL REPORT 2022/23

Date

To: Industrial Asphalts (Ceylon) PLC
MMBL Pathfinder Office Complex
No. 345/D, Negombo Road, Peliyagoda.

REQUEST FOR A PRINTED COPY OF THE ANNUAL REPORT – 2022/23

I/We hereby request you to please forward to me /us a printed copy of the Annual Report of Industrial Asphalts (Ceylon) PLC.

.....
Signature

- Corporate Shareholders – Form should be signed by duly authorized person.
- Joint Shareholders – Form may be signed by the principal Shareholder.

Name of Shareholder

.....

NIC No. / Company No.

CDS Account No.

Address

.....

Contact No.

Note:

The Annual Report of the Company for 2022/23 is available on the corporate website www.iac.lk and on the Colombo Stock Exchange website www.cse.lk